



PRESS RELEASE

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FOR IMMEDIATE RELEASE

Texas Research & Technology Foundation Appoints New CFO Rick Hernandez

SAN ANTONIO, TX (Feb. 17, 2022)— Today, the Texas Research & Technology Foundation (TRTF) announced that Rick Hernandez has joined TRTF as its new Chief Financial Officer, effective February 14, 2022.

Hernandez comes to TRTF with over 30 years of financial executive experience in Fortune 500 public companies and private equity-backed startup companies. He has worked in various industries that include oil and gas, environmental waste services, healthcare information technology, home healthcare, department of defense contracting, construction, and manufacturing. Most recently, Hernandez served as CFO at E.J. Ward, Inc, a privately owned automated fuel management, telematics, and electronic vehicle company.

"I am excited to join TRTF at a pivotal point in the organization's strategic journey," said Rick Hernandez, CFO of TRTF. "After years of public and private company experiences, I am very interested in TRTF's mission and community involvement. I look forward to working with the executive leadership team, the board, and employees to help lead TRTF's financial success and growth."

"After a rigorous search process, we are excited to welcome Rick to the TRTF family," said Randy Harig, CEO of TRTF. "Rick brings vast financial experience to this crucial role and will be a strong partner in helping TRTF and its subsidiaries build strategies for our long-term sustainability."

About Texas Research & Technology Foundation (TRTF)

Established in 1984, the Texas Research & Technology Foundation is a nonprofit organization comprised of its subsidiaries, VelocityTX, Alamo Angels and Community House. A leader in economic development, TRTF focuses on elevating the quality life for San Antonio residents by advancing the bioscience and healthcare industry through retaining and expanding existing businesses, attracting new businesses, and fostering the growth of entrepreneurs. Partnering with local institutions and the military missions is a key component to TRTF's long-term community goal of growing the local economy. Learn more at texasresearchfoundation.com.